



3rd February 2010

Cynotech Holdings Limited
20 Kent Street
Newmarket
Auckland 1023

Despatch Notice of a Full Takeover Offer for the Equity Securities in Cynotech Holdings Limited (CHL) under the Takeovers Code

Cynotech Securities Group Limited (CSGL) gives you notice in accordance with rule 45(1)(a) of the Takeovers Code that the offer document dated 2 February 2010 and accompanying documentation relating to the full takeover offer being made by CSGL for all the equity securities in CHL (*Offer Document*) has been sent to the offerees.

Accompanying this notice is a copy of the Offer Document.

Copies of this letter and the Offer Document will be sent to NZX, the Registrar of Companies and the Takeovers Panel as required by the Takeovers Code.

Yours faithfully,

Cynotech Securities Group Limited

Director