

NZX release 22<sup>nd</sup> December 2009

**Cynotech Holdings Limited**

**Takeover offer notice received from Cynotech Securities Group Limited.**

The Takeovers Panel has referred to some points in the takeover offer document and the prospectus for the takeover offer proposed to be made by Cynotech Securities Group Limited and sent to CHL on 18 December.

The advice from the Panel executive is that the takeover notice should be withdrawn until some amendments can be made in these documents.

Accordingly CSGL has notified CHL that the current takeover notice is withdrawn.

Because of the Christmas holidays it is likely that a fresh takeover notice and amended documents will be sent to CHL early in the New Year.

Brett Tawse  
Managing Director