

CYNOTECH HOLDINGS LTD

Notification of issue of ordinary shares as per NZSX Listing Rule 7.12.1

28-Oct-09

a	Classand ISIN:	Ordinary Shares - NZROCE0001S6
b	Number issued:	66,114
c	Nominal Value:	\$0.1400
d	Payment:	NA
e	Amount Paid up:	Ordinary Shares fully paid up
f	Percentage of Class of security issued:	0.05%
g	Reason for the issue:	Convertible Preference Share Conversion to ordinary shares
h	Specific Authority for issue:	Terms of Prospectus
i	Terms or Details of the issue:	Convertible Preference Share Conversion to ordinary shares
j	Nos of securities of class after issue:	122,885,996
k	Acquisition - shares held as Treasury stock:	n/a
l	Date of issue	26/10/09

Note

The number of Convertible Preference Shares on issue are:

Current Balance	3,369,338
Converted this notice	<u>66,114</u>
New Balance	3,303,224