

MARKET ANNOUNCEMENT

26 February 2008

FINDATA LTD

Cynotech Holdings announces its wholly owned subsidiary Findata Ltd has today issued 4,825,000 shares to Broker Technologies Trust Ltd in exchange for the Findata assets, business and intellectual property.

The Findata business is a web-based software business, having an existing income stream. The site reports 'near real-time' sharemarket trading and also reports on activities related to Issuers of Securities. Revenue is generated from the sale of subscriptions to the site by providing subscribers with more in depth information, as well as from advertising revenue placed on the public front-page from companies placing advertisements on the site.

Cynotech Holdings has subscribed further capital in Findata Ltd. Cynotech Holdings now holds 1,500,000 shares in Findata and the consideration of \$750,000 has been paid in cash.

Findata will be announcing a re-nounceable rights offer to existing Cynotech shareholders once its Prospectus has been approved by NZX, and the Companies Office. This issue will be for re-nounceable shares and additional non-renounceable shares upto a maximum of 1,175,000 shares.

It is expected the Date of Record for Entitlements to the Rights Issue for Cynotech Shareholders will be March 5th.

Trading in the Rights issue is expected to commence on March 6th.

The Prospectus with entitlement form is expected to be mailed to Cynotech shareholders on March 7th.

Quotation and Trading in the rights should cease on NZAX on April 2nd 2008.

The closing Date for Offers by Cynotech shareholders to purchase shares in Findata is scheduled for 4th April.

Allotment of shares is scheduled for 9th April.

It is then expected that shares in Findata will commence trading on the NZAX market on 11 April, 2008 under the ticker code FDL.

- Ends -

AR Hawkins
Chairman

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