

CYNOTECH HOLDINGS LTD

Notification of issue of ordinary shares as per NZSX Listing Rule 7.12.1

30-Jun-09

|   |  |   |
|---|--|---|
| a | Classand ISIN:                               | Ordinary Shares - NZROCE0001S6            |
| b | Number issued:                               | 30,502                                    |
| c | Nominal Value:                               | \$0.16                                    |
| d | Payment:                                     | \$0.30                                    |
| e | Amount Paid up:                              | Ordinary Shares fully paid up             |
| f | Percentage of Class of security issued:      | 0.02%                                     |
| g | Reason for the issue:                        | Conversion of warrants to ordinary shares |
| h | Specific Authority for issue:                | Directors resolution                      |
| i | Terms or Details of the issue:               | Conversion of warrants to ordinary shares |
| j | Nos of securities of class after issue:      | 122,785,686                               |
| k | Acquisition - shares held as Treasury stock: | n/a                                       |
| l | Date of issue                                | 30-Jun-09                                 |

Steven Grozev  
Company Secretary  
Cynotech Holdings Ltd.