

CYNOTECH HOLDINGS LTD

Notification of issue of ordinary shares as per NZSX Listing Rule 7.12.1

5-Jun-09

a	Classand ISIN:	Ordinary Shares - NZROCE0001S6
b	Number issued:	42,000
c	Nominal Value:	\$0.1800
d	Payment:	NA
e	Amount Paid up:	Ordinary Shares fully paid up
f	Percentage of Class of security issued:	0.03%
g	Reason for the issue:	Convertible Preference Share Conversion to ordinary shares
h	Specific Authority for issue:	Terms of Prospectus
i	Terms or Details of the issue:	Convertible Preference Share Conversion to ordinary shares
j	Nos of securities of class after issue:	122,755,184
k	Acquisition - shares held as Treasury stock:	n/a
l	Date of issue	5/06/2009

Note

The number of Convertible Preference Shares on issue are:

Current Balance	3,443,901
Converted this notice	<u>42,000</u>
New Balance	3,401,901