

TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

Full name of Issuer **Cynotech Holdings Limited**

Name of officer authorised to make this notice **Steven Grozev, Company Secretary** Authority for event, e.g. Directors' resolution **Directors Resolution**

Contact phone number **09-5399999** Contact fax number **09-5206068** Date **28 / 5 / 2009**

Nature of event Tick as appropriate
 Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable
 Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Cynotech Ordinary & Convertible Preference Shares** ISIN **NZROCE0001S6/NZCYTE0002S9**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities **Cynotech Capital Securities** ISIN
If unknown, contact NZX

Number of Securities to be issued following event **1,661,364** Minimum Entitlement **100** Ratio, e.g. 1 for 2 **1** for **75**

Conversion, Maturity, Call Payable or Exercise Date **N/A** Treatment of Fractions **rounded to nearest whole no.**
 Enter N/A if not applicable Tick if *pari passu* OR provide an explanation of the ranking **2nd ranked security behind Convertible Preference Shares**

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>		Source of Payment	Retained Earnings
Amount per security	\$1.00	Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents \$
Currency	\$NZ	Date Payable	<input type="text"/>
Total monies	\$1,661,364		

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price Resident Withholding Tax Credits (Give details)

Timing (Refer Appendix 8 in the Listing Rules)

Record Date 5pm For calculation of entitlements - must be the last business day of a week **12/06/2009**

Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

Notice Date Entitlement letters, call notices, conversion notices mailed

Allotment Date For the issue of new securities. Must be within 5 business days of record date. **15/06/2009**

OFFICE USE ONLY
 Ex Date:
 Commence Quoting Rights:
 Cease Quoting Rights 5pm:
 Commence Quoting New Securities:
 Cease Quoting Old Security 5pm:

Security Code:
 Security Code:

