

EXERCISE FORM

CYNOTECH HOLDINGS LIMITED WARRANTS

Warrant Holder (the Holder)

Holder Number:

Number of Warrants held:

Please indicate the number of Warrants that you wish to exercise:

Please indicate the consideration payable, calculated at 30 cents for each Warrant that you wish to exercise:

By signing this form the Holder hereby:

- (a) elects to exercise the number of Warrants indicated above (and if no number has been inserted above, all Warrants held) at 30 cents per Warrant; and
- (b) agrees that, if required by Cynotech, it will provides its Faster Identification Number ("FIN") to Cynotech and/or Link Market Services Limited.

Dated and executed the

day of

2009

FOR AN INDIVIDUAL / ATTORNEY	FOR A COMPANY / BODY CORPORATE
<i>Your Signature(s)</i> _____	<i>Signature(s)</i> _____ <i>Duly authorised signatory</i>

NOTES AND INSTRUCTIONS FOR COMPLETION

- 1 **INTERPRETATION:** In this form references to the Holder in the singular shall include the plural
- 2 **TO ACCEPT THE OFFER:** Sign this form in the space provided above. Companies must sign in accordance with the Companies Act 1993.
- 3 **JOINT HOLDERS:** If the Warrants are registered in the names of joint holders, all must sign the form.
- 4 **POWER OF ATTORNEY:** If the form is signed under a power of attorney, the relevant power of attorney must be submitted with the form for nothing and return, and the certificate printed overleaf must be completed. Where such power of attorney has already been noted by Cynotech, then this fact must be stated under the signature of the attorney.
- 5 **ON COMPLETION:** Place the signed form in an envelope together with your cheque for the exercise price made payable to Cynotech Holdings Limited as soon as possible, but in any event so as to be received not later than 5pm on 27 June 2009.
- 6 **PREVIOUS SALE:** If you have sold any of your Warrants, please pass a copy of this form together with a copy of the accompanying letter to your sharebroker or the purchaser(s) of such Warrants. If you have sold some of your Warrants, record that fact on this form by amending the number of Warrants noted as being held by you on the face of this form.

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, (name of attorney)

Of (address)

Hereby certify:

That by a Power of Attorney dated the _____ day of _____
(month year)

Name of warrant holder (donor of attorney)

appointed me his/her/its Attorney on the terms and conditions set out in the Power of Attorney. At the date of this certificate, I have not received any notice or information of the revocation of that Power of Attorney by the death or dissolution of the donor (shareholder) or otherwise.

Signed at (place)

dated this _____ day of _____ 2009

Signature of Attorney
