

CYNOTECH HOLDINGS LTD

Notification of issue of ordinary shares as per NZSX Listing Rule 7.12.1

6-Apr-09

a	Classand ISIN:	Ordinary Shares - NZROCE0001S6
b	Number issued:	1,270,702
c	Nominal Value:	\$0.1500
d	Payment:	NA
e	Amount Paid up:	Ordinary Shares fully paid up
f	Percentage of Class of security issued:	1.05%
g	Reason for the issue:	Convertible Preference Share Conversion to ordinary shares
h	Specific Authority for issue:	Terms of Prospectus
i	Terms or Details of the issue:	Convertible Preference Share Conversion to ordinary shares
j	Nos of securities of class after issue:	122,693,184
k	Acquisition - shares held as Treasury stock:	n/a
l	Date of issue	6/04/2009

Note

The number of Convertible Preference Shares on issue are:

Current Balance	4,734,603
Converted this notice	<u>1,270,702</u>
New Balance	3,463,901