

Income Statement *for the 12 months ended 31 December 2008*

	GROUP		COMPANY	
	2008	2007	2008	2007
Revenue		\$		\$
Fees received	937,892	971,373	10,000	-
Gain on loan receivables - designated at fair value	5,927,718	1,863,046	-	-
Gain on Acquisition	241,304	-	241,304	-
Finance Income Loan receivables	4,257,489	2,768,482	-	127,223
Convertible Preference Share Interest	122,766	-	122,766	-
Bank interest	28,690	49,652	23,924	25,350
Management fee and Group levy	-	-	1,774,822	1,200,283
Sales of goods	5,710,343	6,138,601	(1,481)	-
Rental Income	48,137	30,769	-	-
Total operating revenue	17,274,339	11,821,923	2,171,335	1,352,856
Operating expenses				
Audit fees	197,253	96,600	197,253	96,600
Changes in inventories of finished goods and work in progress	-	17,650	-	-
Depreciation	279,764	244,013	64,184	83,328
Directors fees	34,000	26,000	34,000	26,000
Distribution costs	841,767	757,926	-	-
Employee remuneration	2,091,170	1,899,514	727,181	588,083
Interest Unsecured deposits	1,364,418	1,104,923	27,367	3,032
Interest bearing loans and borrowings	383,304	377,557	22,997	100,323
Intercompany	-	-	201,179	-
Manufacturing costs	53,283	96,530	-	-
Office and administration	1,554,546	625,594	327,288	153,130
Other expenses	368,891	204,946	148,304	81,929
Property held for resale impairment	162,060	131,400	-	-
Raw materials and consumables used	3,606,910	3,794,837	-	-
Receivables impairment loss	2,408,872	544,581	-	-
Plant & equipment impairment loss	331,000	-	100,000	-
Rental and operating lease costs	381,267	340,436	152,065	137,680
Total operating expenses	14,058,505	10,262,507	2,001,818	1,270,105
Profit before taxation	3,215,834	1,559,416	169,517	82,751
Income tax gain / (expense)	(927,920)	246,693	(927,920)	(27,308)
Net Profit After tax	2,287,914	1,806,109	(758,403)	55,443
Share of Retained Earnings of Associate	(99,749)	-	-	-
Profit for the period	2,188,165	1,806,109	(758,403)	55,443
Minority Interests share of loss	91,712	-	-	-
Profit for the period attributable to equity holders of the Parent	2,279,877	1,806,109	(758,403)	55,443
Basic earnings per share (cents)	2.33	2.23		
Diluted earnings per share (cents)	1.84	2.09		
Dividends per share - ordinary (annualised cps)	0.75 cps	0.5 cps		
Dividends per share - convertible preference (annualised cps)	2.247 cps	2.475 cps		
NTA	13.07 cps	12.50 cps		
NTA (fully diluted)	10.80 cps	10.12 cps		

Balance Sheet *as at 31 December 2008*

	GROUP		COMPANY	
	2008	2007	2008	2007
Assets		\$		\$
Cash and cash equivalents	717,951	4,336,495	99,224	2,996,304
Trade and other receivables	1,225,516	1,172,127	44,784	50,033
Finance receivables	10,708,731	10,707,706	-	-
Loan receivables - designated at fair value	9,850,633	2,917,187	-	-
Inventories	605,918	378,236	-	-
Intercompany receivables	-	-	1,922,939	408,172
Property held for resale	1,458,540	1,620,600	-	-
Property, plant and equipment	7,095,907	2,411,324	159,907	160,488
Investment in associate	650,183	-	9,070,103	8,120,072
Deferred tax asset	1,394,293	949,417	1,394,293	-
Goodwill	1,531,758	1,531,758	-	-
Total assets	35,239,428	26,024,850	12,691,250	11,735,069
Liabilities				
Trade and other payables	1,604,903	970,597	385,802	113,316
Deposits	11,559,325	8,836,979	139,762	-
Interest bearing loans and borrowings	5,873,068	2,556,225	-	-
Intercompany loan owed to subsidiaries	-	-	2,140,000	2,140,000
Income tax payable	1,729,804	657,008	1,729,804	27,308
Deferred tax liability	45,716	45,716	45,716	-
Convertible preference shares	798,306	1,406,714	798,306	1,406,714
Total liabilities	21,611,122	14,473,239	5,239,390	3,687,338
Equity				
Issued capital	14,540,278	13,369,319	14,540,278	13,369,319
Convertible preference shares	2,964,063	2,947,880	2,964,063	2,947,880
Convertible notes	-	250,000	-	250,000
Accumulated losses	(3,876,035)	(5,015,588)	(10,052,481)	(8,519,468)
Total equity	13,628,306	11,551,611	7,451,860	8,047,731
Total equity and liabilities	35,239,428	26,024,850	12,691,250	11,735,069

Statement of Changes in Equity *for the 12 months ended 31 December 2008*

	GROUP		COMPANY	
	2008	2007	2008	2007
		\$		\$
Profit for the year	2,188,165	1,806,109	(758,403)	55,443
Total recognised income and expenses	2,188,165	1,806,109	(758,403)	55,443
Contributions from owners				
Ordinary shares issued	1,189,131	455,399	1,189,131	455,399
Convertible preference shares issued	16,183	2,947,880	16,183	2,947,880
Share issue cost	(18,171)	(50,029)	(18,171)	(50,029)
Convertible notes converted to ordinary shares	(250,000)	-	(250,000)	-
Total contributions from owners	937,143	3,353,250	937,143	3,353,250
Distributions to owners				
Dividends paid - ordinary shares	(485,785)	(397,442)	(485,785)	(397,442)
Dividends paid - convertible preference shares	(562,828)	(22,237)	(562,828)	(22,237)
Total distribution to owners	(1,048,613)	(419,679)	(1,048,613)	(419,679)
Movements in equity for the period	2,076,695	4,739,680	(869,874)	2,989,014
Prior period tax adjustment	-	6,512	274,003	-
Equity at beginning of year	11,551,611	6,805,419	8,047,731	5,058,717
Equity at end of the year	13,628,306	11,551,611	7,451,860	8,047,731

On behalf of the Directors 26 February 2009


Allan Hawkins - Chairman


Brett Tawse - Managing Director

Statement of Cash Flows *for the 12 months ended 31 December 2008*

	GROUP	
	2008	2007
Net cash from/(used in) operating activities		\$
Cash was provided from:		
Receipts from sale of goods	5,705,091	4,970,515
Fees received	937,892	971,373
Interest income received	4,920,573	4,681,181
Cash was applied to:		
Payments to suppliers and employees	(9,053,463)	(8,966,336)
Increase in loan advance to customers	(4,708,918)	(1,348,908)
Interest expense paid	(1,747,722)	(1,482,480)
Net cash flows used in operating activities	(3,946,547)	(1,174,655)
Cash flows from/(used in) investing activities		
Cash was applied to:		
Investment in associates	(650,183)	-
Purchase of property, plant and equipment	(4,949,533)	(298,904)
Net cash flows used in investing activities	(5,599,716)	(298,904)
Cash flows from/(used in) financing activities		
Cash was provided from:		
Proceeds from deposits	2,722,346	884,466
Proceeds from issue of ordinary shares	939,131	455,399
Proceeds from issue of convertible preference shares	16,183	4,354,594
Cash was applied to:		
Repayment of interest bearing loans	3,316,843	(816,870)
Equity raising costs	(18,171)	(50,029)
Dividends paid	(1,048,613)	(419,678)
Net cash flows from financing activities	5,927,719	4,407,882
Net increase in cash	(3,618,544)	2,934,323
Cash balances at beginning of the year	4,336,495	1,402,172
Cash and cash equivalents at 31 December	717,951	4,336,495