

NZX Announcement

December 16, 2008

**CYNOTECH HOLDINGS LTD**

Result of Resolutions at Special meeting

Share holders are advised the two resolutions as detailed below which were put to the Special meeting of shareholders of Cynotech Holdings Ltd today were passed by poll vote with 'in excess' of 99% support.

The resolutions were:

To allow the Hawkins Interests to convert 4,777,776 convertible preference shares into fully paid ordinary shares

To allow the Hawkins Interests to exercise their Warrants on the Exercise Dates.

Brett Tawse  
Group Managing Director