

Announcement to market

25 July 2008

CYTPA Dividend Rate

Cynotech Holdings advises shareholders of Convertible Preference Shares (CYTPA) of the impact on the CYTPA share dividend rate as a consequence of the recently announced change to the OCR (Official Cash Rate).

For the current quarter to 31 August 2008 the dividend on Convertible Preference Shares will remain unchanged at 12.375% pa.

In accordance with the Prospectus dated 21 November 2007, the next dividend reset date is 1 September 2008 with subsequent dividend rates being set at the equivalent of 50% over the Reserve Bank of New Zealand's Official Cash Rate (OCR). Accordingly the dividend rate will be 12% from September 1st.

-Ends-

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Company Secretary
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