

CYNOTECH HOLDINGS LTD

Notification of issue of ordinary shares as per NZSX Listing Rule 7.12.1

30-Jun-08

a	Classand ISIN:	Ordinary Shares - NZROCE0001S6
b	Number issued:	42,638
c	Nominal Value:	\$0.13
d	Payment:	\$0.30
e	Amount Paid up:	Ordinary Shares fully paid up
f	Percentage of Class of security issued:	0.04%
g	Reason for the issue:	Conversion of warrants to ordinary shares
h	Specific Authority for issue:	Directors resolution
i	Terms or Details of the issue:	Conversion of warrants to ordinary shares
j	Nos of securities of class after issue:	98,088,558
k	Acquisition - shares held as Treasury stock:	n/a
l	Date of issue	30-Jun-08

Steven Grozev  
Company Secretary  
Cynotech Holdings Ltd.