

9 April 2008

The following resolutions were passed at the AGM of Cynotech holdings Ltd today.

1. The Company's financial statements, the Group's financial statements and the Auditors' Report for the year ended 31 December 2007 were received having been duly considered.
2. Paul James Hutchinson retired by rotation in accordance with the Company's Constitution and was re-elected as a Director.
3. BDO Spicers were appointed as Auditors of the Company and Directors were authorised to fix their remuneration for the coming year.
4. An increase in total annual Directors fees for Non-Executive Directors up to a maximum level of \$56,250pa was approved.

End